



INTERIM FINANCIAL STATEMENTS

FOR THE FIRST 6 MONTHS OF THE FISCAL YEAR
ENDED 31 DECEMBER 2021

**HAI AN TRANSPORT
AND STEVEDORING
JOINT STOCK COMPANY**

CONTENTS

	Page
1. Contents	1
2. Report of the General Directors	2 - 4
3. Review report on interim financial information	5
4. Interim balance sheet as of 30 June 2021	6 - 9
5. Interim income statement for the first 6 months of the fiscal year ended 31 December 2021	10
6. Interim cash flow statement for the first 6 months of the fiscal year ended 31 December 2021	11 - 12
7. Notes to the interim financial statements for the first 6 months of the fiscal year ended 31 December 2021	13 - 44

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

REPORT OF THE GENERAL DIRECTORS

The General Directors of Hai An Transport and Stevedoring Joint Stock Company (hereinafter called "the Company") present this report together with the interim financial statements for the first 6 months of the fiscal year ended 31 December 2021.

Business highlights

The Company was transformed from Hai An Transport and Stevedoring Company Limited in accordance with the Business Registration Certificate of Joint Stock Company No. 0103818809 granted by Hanoi Authority for Planning and Investment, 1st registered on 8 May 2009.

During its operation course, the Company has been 12 times additionally granted by Hanoi Authority for Planning and Investment with the amended Business Registration Certificates regarding the change in the Company's address, the supplement of business operations and capital contributors. In which, the 12th amended Business Registration Certificate dated 15 May 2020 regarded the change in administrative division where the Company's head office is located.

Head office

- Address : Floor 7, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City
- Telephone : 0243 987 7515
- Fax : 0243 944 4022

The Company has the affiliates as follows:

Names	Address
Branch in Ho Chi Minh City – Hai An Transport and Stevedoring JSC.	No. 217 Nguyen Van Thu, Da Kao Ward, District 1, Ho Chi Minh City, Vietnam
Branch of Hai An Transport and Stevedoring JSC. in Ba Ria – Vung Tau	Zone A, Lot 17 Phu My Residential Quarter, Phu My Town, Tan Thanh District, Ba Ria – Vung Tau Province

Operations of the Company as in the Business Registration Certificate include:

- Operation of direct support for waterway transportation, details:
 - Operation related to coastal and ocean transportation of passengers, animals or goods;
 - Operation of seaports, ports and quays;
 - Operation of pilots, towages and docking;
 - Operation of lighthouse stations;
- Goods transportation by roads;
- Goods transportation by coastal way and ocean shipping;
- Warehouses, yards and storing goods (not including trading real estates);
- Operation of direct support services for transportation by roads, in details:
 - Operation related to transportation of passengers, animals or goods by roads;
 - Operation of car parking, places for stevedoring goods;
 - Operation of managing roads, bridges, subways, car parking or garages, bike and motorbike parking;
- Service of stevedoring goods
- Operation of other support services related to transportation, in details:
 - Arranging or holding operation of transportation by road, sea;
 - Freight forwarding;

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY
REPORT OF THE GENERAL DIRECTORS (cont.)

- Receipt and delivery of transportation vouchers and bill of lading;
- Operation of agency for making customs procedures;
- Operation of shipping and freight forwarding agency;
- Related activities including packaging goods in order to protect goods in transit, unloading goods, sampling and weighing goods;
- Service of vessel agency;
- Service of sea transport and liner agency;

Board of Management and Executive officers

The members of the Board of Management, the Board of Control and the General Directors of the Company during the period and as of the date of this report include:

The Board of Management

Full names	Position	Appointing date/Re-appointing date
Mr. Vu Ngoc Son	Chairman	Re-appointed on 29 June 2018
Mr. Vu Thanh Hai	Member	Re-appointed on 29 June 2018
Ms. Tran Thi Hai Yen	Member	Appointed on 29 June 2018
Mr. Nguyen Ngoc Tuan	Member	Appointed on 11 April 2019
Ms. Nguyen Thi Van	Member	Appointed on 11 April 2019
Mr. Tran Quang Tien	Member	Appointed on 11 April 2019

The Board of Control

Full names	Position	Appointing date/Re-appointing date
Ms. Nguyen Thi Thanh Tu	Manager	Re-appointed on 29 June 2018
Ms. Tran Thi Thom	Member	Appointed on 29 June 2018
Mr. Nguyen Xuan Loc	Member	Appointed on 29 June 2018

The General Directors

Full names	Position	Appointing date/Resigning date
Mr. Vu Thanh Hai	General Director	Appointed on 29 June 2018
Mr. Nguyen Ngoc Tuan	Deputy General Director	Appointed on 5 October 2017
Mr. Tran Quang Tien	Deputy General Director	Resigned on 26 May 2021

Legal representative

The legal representative of the Company during the period and as of the date of this report is Mr. Vu Thanh Hai – General Director (appointed on 29 June 2018).

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to review the interim financial statements for the first 6 months of the fiscal year ended 31 December 2021 of the Company.

Responsibilities of the General Directors

The Company's General Directors are responsible for the preparation of the interim financial statements to give a true and fair view on the financial position, the business results and the cash flows of the Company during the period. In order to prepare these interim financial statements, the General Directors must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- point out whether the accounting standards applied to the Company have been complied or not and all material errors in comparison with these standards have been presented and explained in the interim financial statements;

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY
REPORT OF THE GENERAL DIRECTORS (cont.)

- prepare the interim financial statements on the basis of the going-concern assumption, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system in order to ensure that the preparation and presentation of the interim financial statements are free from material misstatements due to frauds or errors.

The General Directors hereby ensure that all the accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The General Directors are also responsible for managing the Company's assets and consequently have taken appropriate measures to prevent and detect frauds and other irregularities.

The General Directors hereby ensure that all the requirements above have been followed when the interim financial statements are prepared.

Approval to the financial statements

The General Directors of the Company hereby approve the accompanying interim financial statements, which give a true and fair view of the financial position as of 30 June 2021, the financial performance and the cash flows for the first 6 months of the fiscal year ended 31 December 2021 of the Company in conformity with the Vietnamese Accounting Standards and System and other legal regulations related to the preparation and presentation of interim financial statements.

For and on behalf of the General Directors,

General Director



Vu Thanh Hai

15 August 2021

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No. 2.0486/21/TC-AC

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE GENERAL DIRECTORS HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

We have reviewed the accompanying interim financial statements of Hai An Transport and Stevedoring Joint Stock Company (hereinafter called "the Company"), which were prepared on 15 August 2021, from page 6 to page 44, including the interim balance sheet as of 30 June 2021, the interim income statement, the interim cash flow statement for the first 6 months of the fiscal year ended 31 December 2021 and the notes to the interim financial statements.

The General Directors' Responsibility

The Company's General Directors are responsible for the preparation, true and fair presentation of these interim financial statements of the Company in accordance with the Vietnamese accounting standards and system and the legal regulations related to the preparation and presentation of interim financial statements and responsible for such internal control as the Company's General Directors determine is necessary to enable the preparation and presentation of the interim financial statements to be free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to raise a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on review engagements No. 2410 – Review of interim financial information performed by the independent auditor of the entity.

The review works on the interim financial information mainly include interviews with persons in charge of finance, accounting and application of other analysis and review procedures. Reviewing the financial statements is basically narrower than that of auditing the financial statements in line with the Vietnamese Standards on Auditing and therefore, it does not allow us to obtain a reasonable assurance to enable us to detect all material issues during the engagement. Accordingly, we do not raise our audit opinion.

Auditor's Conclusion

Based on our review, we do not find out any events to suppose that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of Hai An Transport and Stevedoring Joint Stock Company as of 30 June 2021, its financial performance and its cash flows for the first 6 months of the fiscal year ended 31 December 2021 in accordance with Vietnamese Accounting Standards and System and the legal regulations related to the preparation and presentation of interim financial statements.

A&C Auditing and Consulting Co., Ltd.

Branch in Hanoi



Nguyễn Hoàng Đức – Director

Audit Practice Registration Certificate: No. 0368-2018-008-1

Hanoi, 15 August 2021

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

INTERIM BALANCE SHEET

(Complete form)

As of 30 June 2021

Unit: VND

ASSETS	Code	Note	<u>Ending balance</u>	<u>Beginning balance</u>
A - CURRENT ASSETS	100		458,228,860,864	410,423,927,746
I. Cash and cash equivalents	110	V.1	99,850,277,918	135,041,246,938
1. Cash	111		69,850,277,918	61,961,836,909
2. Cash equivalents	112		30,000,000,000	73,079,410,029
II. Short-term financial investments	120		47,380,300,000	22,500,000,000
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Investments held to maturity date	123	V.2a	47,380,300,000	22,500,000,000
III. Short-term accounts receivable	130		260,556,264,553	216,124,055,060
1. Receivable from customers	131	V.3	91,390,787,928	62,426,475,548
2. Short-term prepayments to suppliers	132		15,448,146,562	2,478,035,571
3. Short-term inter-company receivable	133		-	-
4. Receivable according to the progress of construction contracts	134		-	-
5. Receivable on short-term loans	135	V.4a	12,000,000,000	20,000,000,000
6. Other short-term receivable	136	V.5	141,882,163,675	131,384,377,553
7. Provision for short-term bad debts	137	V.6	(164,833,612)	(164,833,612)
8. Deficient assets to be treated	139		-	-
IV. Inventories	140		18,047,748,826	16,093,858,712
1. Inventories	141	V.7	18,047,748,826	16,093,858,712
2. Provisions for devaluation of inventories	149		-	-
V. Other current assets	150		32,394,269,567	20,664,767,036
1. Short-term prepaid expenses	151	V.8a	6,187,876,474	2,472,325,886
2. VAT deductible	152		26,206,393,093	18,192,441,150
3. Taxes and accounts receivable from the State	153		-	-
4. Transaction of repurchasing the Government's bonds	154		-	-
5. Other current assets	155		-	-

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Interim balance sheet (cont.)

ASSETS	Code	Note	Ending balance	Beginning balance
B - LONG-TERM ASSETS	200		1,155,368,203,551	950,530,632,702
I. Long-term accounts receivable	210		116,674,000,000	68,400,000,000
1. Long-term accounts receivable from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivable on long-term loans	215	V.4b	46,600,000,000	23,400,000,000
6. Other long-term receivable	216	V.5b	70,074,000,000	45,000,000,000
7. Provision for long-term bad debts	219		-	-
II. Fixed assets	220		771,640,529,134	619,337,262,671
1. Tangible assets	221	V.9	769,146,827,823	616,764,793,282
<i>Historical costs</i>	222		1,255,854,987,632	1,063,932,557,608
<i>Accumulated depreciation</i>	223		(486,708,159,809)	(447,167,764,326)
2. Financial leasehold assets	224		-	-
<i>Historical costs</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible assets	227	V.10	2,493,701,311	2,572,469,389
<i>Historical costs</i>	228		6,541,325,236	6,541,325,236
<i>Accumulated depreciation</i>	229		(4,047,623,925)	(3,968,855,847)
III. Investment property	230		-	-
Historical costs	231		-	-
Accumulated depreciation	232		-	-
IV. Long-term assets in progress	240		7,205,422,288	658,181,817
1. Long-term operating expenses in progress	241		-	-
2. Construction in progress	242	V.11	7,205,422,288	658,181,817
V. Long-term financial investments	250	V.2b	246,740,060,840	251,420,477,727
1. Investments in subsidiaries	251		270,622,700,000	270,622,700,000
2. Investments in associates and joint ventures	252		1,494,000,000	1,494,000,000
3. Investments, capital contribution in other entities	253		866,500	866,500
4. Provision for long-term financial investments	254		(25,377,505,660)	(20,697,088,773)
5. Investments held to maturity date	255		-	-
VI. Other long-term assets	260		13,108,191,289	10,714,710,487
1. Long-term prepaid expenses	261	V.8b	13,108,191,289	10,714,710,487
2. Deferred income tax assets	262		-	-
3. Long-term equipment, materials, spare parts	263		-	-
4. Other long-term assets	268		-	-
TOTAL ASSETS	270		1,613,597,064,415	1,360,954,560,448

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Interim balance sheet (cont.)

CAPITAL SOURCES	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		560,941,655,637	373,085,837,455
I. Current liabilities	310		240,899,447,736	151,129,030,382
1. Short-term payable to suppliers	311	V.12	17,504,662,415	15,746,782,530
2. Short-term prepayments from customers	312		-	-
3. Taxes and other obligations to the State Budget	313	V.13	16,269,988,491	5,364,035,919
4. Payable to employees	314		4,721,452,900	6,358,613,873
5. Short-term accrued expenses	315	V.14	6,429,834,782	786,004,969
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unrealized revenue	318	V.15	2,673,618,000	1,933,281,383
9. Other short-term payable	319	V.16a	54,812,610,495	37,431,091,729
10. Short-term loans and financial lease debts	320	V.17a	105,431,869,006	58,147,408,332
11. Provision for current liabilities	321		-	-
12. Bonus and welfare funds	322	V.18	33,055,411,647	25,361,811,647
13. Price stabilization fund	323		-	-
14. Transaction of repurchasing the Government's bonds	324		-	-
II. Long-term liabilities	330		320,042,207,901	221,956,807,073
1. Long-term accounts payable to suppliers	331		-	-
2. Long-term prepayments from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payable on working capital	334		-	-
5. Long-term inter-company payable	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term payable	337	V.16b	149,000,000,000	105,000,000,000
8. Long-term loans and financial lease debts	338	V.17b	171,042,207,901	116,956,807,073
9. Transferable bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax payable	341		-	-
12. Provision for long-term liabilities	342		-	-
13. Scientific and technological development fund	343		-	-

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Interim balance sheet (cont.)

CAPITAL SOURCES	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		1,052,655,408,778	987,868,722,993
I. Owner's equity	410	V.19	1,052,655,408,778	987,868,722,993
1. Owner's contribution capital	411		487,827,510,000	487,827,510,000
- Common shares with voting right	411a		487,827,510,000	487,827,510,000
- Preferred shares	411b		-	-
2. Share premiums	412		115,606,612,922	115,606,612,922
3. Option on converting shares	413		-	-
4. Owner's other capital	414		-	-
5. Treasury stocks	415		(22,905,485,178)	(22,905,485,178)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange rate differences	417		-	-
8. Business promotion fund	418		270,090,070,809	235,778,070,809
9. Business reorganization support fund	419		-	-
10. Other funds	420		-	-
11. Retained profit after tax	421		202,036,700,225	171,562,014,440
- Retained profit after tax accumulated to the end of previous period	421a		77,848,216,440	171,562,014,440
- Retained profit after tax of the current period	421b		124,188,483,785	-
12. Capital sources for construction	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL CAPITAL SOURCES	440		1,613,597,064,415	1,360,954,560,448

Prepared by



Tran Thi Thanh Hao

Chief Accountant



Tran Thi Thanh Hao

Prepared on 15 August 2021

General Director



Vu Thanh Hai

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

INTERIM INCOME STATEMENT

(Complete form)

For the first 6 months of the fiscal year ended 31 December 2021

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
1. Sales	01	VI.1	352,478,934,062	263,735,522,129
2. Deductions	02		-	-
3. Net sales	10		352,478,934,062	263,735,522,129
4. Costs of goods sold	11	VI.2	222,739,788,975	192,493,736,063
5. Gross profit	20		129,739,145,087	71,241,786,066
6. Financial income	21	VI.3	32,877,727,483	10,775,230,933
7. Financial expenses	22	VI.4	9,269,131,089	8,083,584,149
In which: Loan interest expenses	23		4,510,322,565	3,855,659,210
8. Selling expenses	25		-	-
9. Administrative overheads	26	VI.5	12,619,524,818	10,250,914,785
10. Net operating profit	30		140,728,216,663	63,682,518,065
11. Other income	31	VI.6	218,594,295	300,120,282
12. Other expenses	32	VI.7	2,009,639,903	236,947,549
13. Other profit	40		(1,791,045,608)	63,172,733
14. Profit before tax	50		138,937,171,055	63,745,690,798
15. Current corporate income tax	51	V.13	14,748,687,270	7,164,693,145
16. Deferred corporate income tax	52		-	-
17. Profit after tax	60		<u>124,188,483,785</u>	<u>56,580,997,653</u>
18. Basic earnings per share	70	VI.8	-	-
19. Declined interest per share	71	VI.8	-	-

Prepared by



Tran Thi Thanh Hao

Chief Accountant



Tran Thi Thanh Hao

Prepared on 15 August 2021

General Director



Vu Thanh Hai

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

INTERIM CASH FLOW STATEMENT

(Complete form)

(Under indirect method)

For the first 6 months of the fiscal year ended 31 December 2021

ITEMS	Code	Note	Unit: VND	
			Current year	Previous year
			Accumulated from the beginning of the year to the end of the current period	
I. Cash flows from operating activities				
1. Profit before tax	01		138,937,171,055	63,745,690,798
2. Adjustments				
- Depreciation of fixed assets and investment property	02		36,149,274,614	38,689,575,437
- Provisions	03	V.2b	4,680,416,887	3,164,800,985
- Gain/ loss from exchange rate differences due to revaluation of monetary items in foreign currencies	04	VI.4	(147,876,901)	480,256,844
- Gain/ loss from investing activities	05		(31,797,419,190)	(9,750,839,915)
- Loan interest expenses	06	VI.4	4,510,322,565	4,356,742,500
- Others	07		-	-
3. Operating profit before changes of working capital	08		152,331,889,030	100,686,226,649
- Increase/ decrease of accounts receivable	09		(68,503,967,069)	(35,882,549,343)
- Increase/ decrease of inventories	10		(1,953,890,114)	859,434,815
- Increase/ decrease of accounts payable	11		70,883,275,361	(18,751,762,535)
- Increase/ decrease of prepaid expenses	12		(1,387,531,962)	3,354,935,574
- Increase/ decrease of trading securities	13		-	-
- Loan interests already paid	14		(3,288,669,008)	(5,276,727,718)
- Corporate income tax already paid	15	V.13	(5,615,267,484)	(4,781,304,030)
- Other gains	16		-	-
- Other disbursements	17	V.18	(4,315,400,000)	(2,404,800,000)
Net cash flows from operating activities	20		138,150,438,754	37,803,453,412
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21		(214,914,142,627)	(16,174,587,535)
2. Gains from disposal and liquidation of fixed assets and other long-term assets	22		454,545,455	-
3. Loans given and purchases of debt instruments of other entities	23		(48,080,300,000)	(63,389,625,000)
4. Recovery of loan given and disposal of debt instruments of other entities	24		8,000,000,000	15,000,000,000
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Receipts of loans given, dividends and profit shared	27		24,749,541,742	4,586,091,525
Net cash flows from investing activities	30		(229,790,355,430)	(59,978,121,010)

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Interim cash flow statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
III. Cash flows from financial activities				
1. Gains from stock issuance and capital contributions from shareholders	31		-	-
2. Repayments of capital contributions to owners and re-purchase of stocks already issued	32		-	(7,984,565,500)
3. Receipts from loans	33	V.17	135,047,154,319	16,045,452,215
4. Payment of loan principal	34	V.17a	(33,441,304,742)	(28,516,635,297)
5. Payment of financial lease debts	35		-	-
6. Dividends and profit shared to the owners	36		(45,067,187,550)	-
<i>Net cash flows from financial activities</i>	40		<u>56,538,662,027</u>	<u>(20,455,748,582)</u>
Net cash flows during the year	50		(35,101,254,649)	(42,630,416,180)
Beginning cash and cash equivalents	60	V.1	135,041,246,938	180,212,617,667
Effects of fluctuations in foreign exchange rates	61		(89,714,371)	(128,633,394)
Ending cash and cash equivalents	70	V.1	<u>99,850,277,918</u>	<u>137,453,568,093</u>

Prepared by

Tran Thi Thanh Hao

Chief Accountant

Tran Thi Thanh Hao

Prepared on 15 August 2021

General Director



Vu Thanh Hai

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

I. OPERATION FEATURES

1. Investment form

Hai An Transport and Stevedoring Joint Stock Company (hereinafter called "the Company") is a joint stock company.

2. Operating field

The Company's operating field includes service.

3. Main operations

Main operations of the Company include: Leasing warehouses, yards, loading and unloading cargo at seaport, sea transport.

4. Ordinary course of business

The Company's ordinary course of business does not exceed 12 months.

5. Structure of Company

Subsidiaries

Name of company	Address of head office	Main operation	Rate of capital contribution	Rate of interest	Rate of voting right
Hai An Port Co., Ltd.	1 st floor, Hai An Building, Km 2 Dinh Vu Road, Dong Hai 2 Ward, Hai An District, Haiphong City	Providing services of seaport	100%	100%	100%
Hai An Container Transport Co., Ltd.	5 th floor, Hai An Building, Km 2 Dinh Vu Road, Dong Hai 2 Ward, Hai An District, Haiphong City	Services of transport	50.5%	50.5%	50.5%
Pan Hai An Co., Ltd.	6 th floor, Hai An Building, Km 2 Dinh Vu Road, Dong Hai 2 Ward, Hai An District, Haiphong City	Service of exploiting Depot	51%	51%	51%

Associate

The Company has only invested in Hai An Freight Forwarding JSC located at Room 502, 5th floor, 133 Thai Ha Building, Trung Liet Ward, Dong Da District, Hanoi City. Main operation of this associate includes transporting goods by road. As of the balance sheet date, the rate of contribution capital of the Company in this associate was 36.89%, the rate of voting right and the rate of ownership were equal to the rate of capital contribution.

Affiliates with no legal status dependently recording

Names	Address
Branch in Ho Chi Minh City - Hai An Transport and Stevedoring JSC	No. 217 Nguyen Van Thu, Da Kao Ward, District 1, Ho Chi Minh City
Branch in Ba Ria - Vung Tau Province - Hai An Transport and Stevedoring JSC	Area A, Lot 17 Phu My Residential Quarter, Phu My Town, Tan Thanh District, Ba Ria - Vung Tau Province

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

6. Statement on comparison of information in the financial statements

The corresponding figures in the previous period can be compared with those in the current period.

7. Personnel

As of the balance sheet date, the Company had 72 employees (the beginning balance was 73 employees).

II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

2. Standard currency unit

The standard currency unit used in accounting is Vietnam Dong (VND) as most of transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting standards

The Company has applied the Vietnamese Accounting Standards and System issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 and the Circulars giving guidance on the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of the interim financial statements.

2. Statement on the compliance with the accounting standards and system

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and System issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance in the preparation and presentation of these interim financial statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the financial statements are prepared on the basis of accrued accounting (except for information related to cash flows).

2. Transactions in foreign currencies

Transactions in foreign currencies are converted at the actual exchange rates as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rate as of the balance sheet date.

Foreign exchange rate differences arising during the year from transactions in foreign currencies are included in financial income or financial expenses. Foreign exchange rate differences due to revaluation of monetary items in foreign currencies as of the balance sheet date after offsetting increase differences and decrease differences are recorded into financial income or financial expenses.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

Foreign exchange rate used to translate transactions occurred in foreign currencies is the actual exchange rate at the time of transaction. The actual exchange rate for transactions in foreign currencies is determined as follows:

- For liabilities receivable: it is buying exchange rate of foreign currencies of the commercial bank where the Company assigns customers to make payment at the time of transaction.
- For liabilities payable: it is selling exchange rate of foreign currencies of the commercial bank where the Company intends to have transactions at the time of transaction.
- For transactions of purchasing assets or expenses paid immediately in foreign currencies (instead of recording accounts payable): it is buying exchange rate of foreign currencies of the commercial bank where the Company makes payment.

Foreign exchange rate used to revalue ending balances of monetary items in foreign currencies is determined as follows:

- For foreign currencies deposited in bank, the actual exchange rate is buying exchange rate of foreign currencies of the bank where the Company opens foreign currency accounts.
- For monetary items in foreign currencies classified as other assets, the actual exchange rate is buying exchange rate of foreign currencies of Vietcombank – Haiphong Branch (with which the Company usually has transactions).
- For monetary items in foreign currencies classified as liabilities payable, the actual exchange rate is selling exchange rate of foreign currencies of Vietcombank – Haiphong Branch (with which the Company usually has transactions).

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits in bank. Cash equivalents include short-term investments of which the due dates cannot exceed 3 months from the dates of investment and the convertibility into cash is easy, and which do not have risks in the conversion into cash as of the reporting date.

4. Financial investments

Investments held to maturity date

Investments are classified as investments held to maturity date that the Company intends and is able to hold to maturity. Investments held to maturity date include termed deposits in bank.

Investments held to maturity date are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these investments held to maturity date after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of investments held to maturity date are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Loans

Loans are determined in accordance with the historical costs less provision for bad debts. Their provision for bad debts is made basing on estimated loss.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

Investments in subsidiaries, associate

Subsidiaries

A subsidiary is an entity that is controlled by the Company. Control is the Company's power to govern the financial and operating policies of an entity so as to obtain economic benefits from its activities of that entity.

Associate

An associate is an enterprise in which the Company has significant influence but not control over the financial policies and activities. Significant influence is the right to participate in making decisions about financial policies and business operations of the investee but not control those policies.

Initial recognition

Investments in subsidiaries, associate are initially recognized at historical cost, including purchasing price or contribution capital plus related costs to investments. In case investment by non-monetary assets, investment cost is recognized at the fair value of those non-monetary assets at the date of arising.

Dividends and profit of the periods before investments are bought are recorded to reduce with the value of those investments. Dividends and profit of the periods after investments are bought are recognized into revenue. Dividends received by shares are followed by the increasing number of shares but not recognized with the value of shares received.

Provision for loss of investments in subsidiaries and associate

Provision for loss of investments in subsidiaries, associate is appropriated when subsidiaries, associate suffer losses at the rate equivalent to the difference between the actual investment capital of the parties in these subsidiaries, associate and the actual owner's equity as of the balance sheet date multiplying (x) the ownership rate of actual contributed charter capital of the Company in these subsidiaries, associate. If subsidiaries, associate are the subject of the consolidated financial statements, the basis of determination of provision for loss is the consolidated financial statements.

Increases/(decreases) in provision for loss of investments in subsidiaries, associate which need appropriating as of the balance sheet date are recognized into financial expenses.

5. Accounts receivable

Accounts receivable are presented in accordance with book values less provisions for bad debts.

The classification of accounts receivable into receivables from customers and other receivables is done as follows:

- Receivables from customers reflect commercial receivables generating from purchase-sale related transactions between the Company and buyers which are independent units against the Company.
- Other receivables reflect non-commercial or non-trading receivables, unrelated to purchase-sale transactions.

Provision for bad debts is made for each bad debt basing on the overdue debt age of liabilities after being offset with payable liabilities (if any). Appropriation is based on the overdue debt age of liabilities or the estimated loss. Details are as follows:

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

- As for overdue debts:
 - 30% of the value for debts overdue from over 6 months to under 1 year.
 - 50% of the value for debts overdue from 1 year to under 2 years.
 - 70% of the value for debts overdue from 2 years to under 3 years.
 - 100% of the value for debts overdue from 3 years and over.
- As for doubtful debts but not overdue: provision is made basing on the estimated loss.

Increases/(decreases) of balance of provision for bad debts which need appropriating as of the balance sheet date are recorded into administrative overheads.

6. Inventories

Inventories are recorded in accordance with the lower value between the historical costs and the net realizable values.

Costs of inventories are determined for raw materials and merchandise as follows: costs of inventories include purchasing expenses and other directly related costs to bring the inventories to the current positions and conditions.

Ex warehouse prices are determined in accordance with the first-in-first-out method and recorded in line with the perpetual recording method. Particularly for materials using for vessels, costs of inventories are determined in accordance with the weighted average method for each input/output.

Net realizable values are the estimated selling prices of inventories in an ordinary course of business less the estimated expenses on product completion and other necessary expenses on product consumption.

Provision for devaluation of inventories is recognized when their costs are higher than their net realizable values. Increases/(decreases) in balances of provision for devaluation of inventories which need appropriating as of the balance sheet date are recognized into costs of goods sold.

7. Prepaid expenses

Prepaid expenses include expenses actually incurred but they are related to operation output of many accounting periods. Prepaid expenses of the Company mainly include expenses for tools, instruments and insurance premium. These prepaid expenses are allocated in the prepayment term or term in which corresponding economic benefit is derived from these expenses.

Expenses for tools, instruments

Expenses for tools, instruments being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

Insurance premium

Prepaid insurance premium represents the insurance premium already paid for the following periods. Prepaid insurance premium is allocated into expenses in accordance with the straight-line method corresponding to insurance term.

8. Operating leasehold assets

A lease of asset is considered an operating lease in case most of the risks and rewards associated with the ownership of that asset belong to the lessor. The lease expenses are allocated in the Company's operating expenses in accordance with the straight-line method over the leasing period and are not subject to the method of lease payment.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/loss arisen is posted into income or expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years of tangible fixed assets are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	5-20
Machinery and equipment	3-10
Vehicles	6-12
Office equipment	3-5
Other fixed assets	4-10

10. Intangible fixed assets

Intangible fixed assets are determined by their historical costs less accumulated depreciation.

Historical costs of intangible fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use. Costs related to intangible fixed assets, which are incurred after initial recognition, are recognized as operating costs in the period unless these costs are associated with a specific intangible fixed asset and increase economic benefits from these assets.

When an intangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/loss arisen is posted into income or expenses during the period.

The intangible fixed assets of the Company include:

Land use right

Land use right includes all the actual expenses paid by the Company related to the land being used such as expenses to obtain the land use right, expenses for compensation and land clearance, expenses on ground leveling, registration fees, etc. The land use right is depreciated in accordance with the straight-line method in 35 years.

Software program

The expenses related to computer software which is not an integral part of related hardware are capitalized. Historical cost of computer software includes all expenses paid by the Company until the date the software is put into use. Computer software is depreciated in accordance with the straight-line method from 3 to 5 years.

11. Construction in progress

Construction in progress reflects costs directly related (including related loan interest expenses in accordance with the Company's accounting policies) to assets in progress of construction and machinery, equipment in progress of installation to serve the purpose of production, lease and management as well as costs related to repair of fixed assets in progress. These assets are recognized in accordance with their historical costs and not depreciated.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

12. Business cooperation contracts

Jointly controlled operations

The Company includes business cooperation contracts under the form of jointly controlled operations in the financial statements with the following contents:

- The assets that the Company controls.
- The liabilities that the Company incurs.
- The share of the income that it earns from the sale of goods and services by the joint venture.
- The expenses that the Company incurs.

13. Liabilities payable and accrued expenses

Liabilities payable and accrued expenses are recognized for the amount payable in the future related to goods and services already received. Accrued expenses are recognized based on reasonable estimates on the amount payable.

The classification of accounts payable into payables to suppliers, accrued expenses and other payables is done as follows:

- Payables to suppliers reflect trade payables occurred from purchase-sale transaction of goods, services, assets and the suppliers are independent units against the Company.
- Accrued expenses reflect payables for goods and services already received from suppliers or provided to customers but for which the payment has not been made due to lack of invoices or accounting documents and payables for employees on leave pay, appropriated operating costs.
- Other payables reflect non-trade payables or payables unrelated to purchase-sale transactions, provision of goods and services.

Liabilities payable and accrued expenses are classified into short-term and long-term ones on the balance sheet based on the remaining terms as of the balance sheet date.

14. Owner's equity

Owner's contribution capital

Owner's contribution capital is recognized in line with the amount actually contributed by the shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between issuance price and face value of shares in the first issuance, additional issuance or the difference between reissuance price and book value of treasury stocks and the equity component of convertible bonds upon maturity. Direct expenses related to the additional issuance of shares and reissuance of treasury stocks are recorded to decrease share premiums.

Treasury stocks

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury stocks and are recorded as a decrease in owner's equity. When re-issuing, the differences between re-issuance price and book value of treasury stocks are recognized into item of share premium.

15. Profit distribution

Profit after corporate income tax is distributed to the shareholders after appropriation of funds in accordance with the Company's Charter as well as legal regulations and being approved by the General Meeting of Shareholders.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

The profit distribution to the shareholders considers non-monetary items in retained profit after tax which can have impacts on cash flows and possibility of profit payment such as gains from revaluation of assets for capital contribution, revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities payable upon the approval of the General Meeting of Shareholders.

16. Recognition of sales and income

Sales of providing services

Sales of providing services shall be recognized when all of the following conditions are satisfied:

- Sales are determined reliably. When contracts define that buyers are entitled to return services purchased under specific conditions, revenue is only recognized when such specific conditions no longer exist and buyers are not entitled to return services provided.
- The Company has received or will receive economic benefits from the transaction of providing such services.
- The completed work may be determined at the time of reporting.
- Incurred costs for the transaction and the costs to complete the transaction of providing such services can be determined.

In case the service is carried out in many accounting periods, sales are recognized during the period based on the result of completed work as of the balance sheet date.

Interests

Interests are recorded based on the term and the interest rates applied for each period.

Dividends and profit shared

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution. Dividends received by shares are only followed by the increasing number of shares but not recognized with the value of shares received.

17. Borrowing costs

Borrowing costs include loan interest and other costs directly related to borrowings. Borrowing costs are recognized into expenses when arising.

18. Costs

Costs are amounts reducing economic benefits, recorded at the time the transaction arises or shall be likely to arise in the future regardless of spending money or not.

Costs and revenues set up by it must be recognized simultaneously on the principle of conformity. In case, conformity principle may conflict with precautionary principle in accounting, costs are recognized based on the nature and regulations of accounting standards to reflect transactions honestly and reasonably.

19. Corporate income tax

Corporate income tax only includes current income tax which is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses, losses transferred.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

20. Related parties

A party is considered a related party of the Company in case one party is able to control the other or to cause considerable effects on the financial decisions as well as the operations of the other. A party is also considered a related party in case of together being controlled or affected significantly.

In the consideration of relations among related parties, the nature of relations is paid more attention than the legal form.

21. Segment reporting

A business segment is a distinguishable component that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policy applied for the preparation and presentation of the Company's interim financial statements.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	966,214,471	435,002,664
Demand deposits in banks	68,884,063,447	61,526,834,245
Cash equivalents (Under-3-month termed deposits in bank)	30,000,000,000	73,079,410,029
Total	<u>99,850,277,918</u>	<u>135,041,246,938</u>

2. Financial investments

2a. Investments held to maturity dates

Including bank deposits with the term from over 3 months to 12 months.

2b. Investments, capital contribution in other entities

	<u>Ending balance</u>		<u>Beginning balance</u>	
	Historical costs	Provision	Historical costs	Provision
<i>Investments in subsidiaries</i>	<i>270,622,700,000</i>	<i>(25,377,505,660)</i>	<i>270,622,700,000</i>	<i>(20,697,088,773)</i>
Hai An Port Co., Ltd. ⁽ⁱ⁾	30,000,000,000	-	30,000,000,000	-
Hai An Container Transport Co., Ltd. ⁽ⁱⁱ⁾	101,000,000,000	-	101,000,000,000	-
Pan Hai An Co., Ltd. ⁽ⁱⁱⁱ⁾	139,622,700,000	(25,377,505,660)	139,622,700,000	(20,697,088,773)
<i>Investments in joint venture, associate</i>	<i>1,494,000,000</i>	<i>-</i>	<i>1,494,000,000</i>	<i>-</i>
Hai An Freight Forwarding JSC ^(iv)	1,494,000,000	-	1,494,000,000	-

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

	Ending balance		Beginning balance	
	Historical costs	Provision	Historical costs	Provision
<i>Investments, capital contribution in other entities</i>	866,500	-	866,500	-
Marine Supply and Engineering Service JSC	864,000	-	864,000	-
MHC JSC	2,500	-	2,500	-
Total	272,117,566,500	(25,377,505,660)	272,117,566,500	(20,697,088,773)

- (i) According to the Business Registration Certificate No. 0101126468 dated 13 October 2016 granted by Department of Planning and Investment of Haiphong City, the Company would invest in Hai An Port Co., Ltd. with the amount of VND 30,000,000,000, equivalent to 100% of charter capital. The Company had fully contributed capital as registered.
- (ii) According to the Business Registration Certificate No. 0201655535 dated 13 November 2015 granted by Department of Planning and Investment of Haiphong City, the Company would invest in Hai An Container Transport Co., Ltd. with the amount of VND 101,000,000,000, equivalent to 50.5% of charter capital. The Company had fully contributed capital as registered.
- (iii) According to the Business Registration Certificate No. 0201815115 dated 20 October 2017, the 2nd amended Business Registration Certificate dated 21 December 2018 granted by Department of Planning and Investment of Haiphong City, the Company would invest in Pan Hai An Co., Ltd. with the amount of VND 139,622,700,000, equivalent to 51% of charter capital. The Company had fully contributed capital as registered.
- (iv) As of the balance sheet date, the Company owned 298,800 shares of Hai An Freight Forwarding JSC (HAFC) (accounting for 36.89% of charter capital). The beginning balance was 149,400 shares.

Fair value

The Company has not determined fair value of investments as there has been no detailed guidance on determination of fair value.

Operation of subsidiaries, associate

The subsidiaries and the associate are in normal business condition, with no major changes compared to the previous year.

Provision for investments, capital contribution in other entities

Situation of fluctuations in provision for investments, capital contribution in other entities is as follows:

	Current period	Previous period
Beginning balance	20,697,088,773	10,191,169,486
Additional appropriation of provision	4,680,416,887	3,164,800,985
Ending balance	25,377,505,660	13,355,970,471

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

Transactions with subsidiaries, associate

Material transactions between the Company and its subsidiaries, associate were as follows:

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
<i>Hai An Port Co., Ltd.</i>		
Sales of operating port collected on behalf by the subsidiary	126,383,085,797	111,237,844,805
Port management fee payable to the subsidiary	22,953,156,259	18,763,077,204
Hiring office from the Holding Company	1,334,197,691	144,013,636
Fee for supplying fresh water at Hai An Port	48,360,000	45,510,000
Building management fee at Hai An Port	492,000,000	82,000,000
The subsidiary shared its profit	6,912,083,742	4,991,028,622
<i>Hai An Container Transport Co., Ltd.</i>		
Providing service to the subsidiary	116,905,126,316	50,943,658,378
The subsidiary provided service to the Holding Company	11,888,155,000	10,037,590,750
Recovery of capital contribution of BCC from the subsidiary	33,000,000,000	-
The subsidiary divided BCC profit	13,131,905,366	6,642,092,645
The subsidiary shared its profit	20,200,000,000	-
Investment capital contribution under BCC in the subsidiary	25,000,000,000	-
<i>Pan Hai An Co., Ltd.</i>		
Loan to the subsidiary	23,200,000,000	5,000,000,000
Recovery of loan principal from the subsidiary	-	15,000,000,000
Recovery of loan interest from the subsidiary	818,138,890	583,166,666
The subsidiary provided services of port	23,631,327	-
The subsidiary leased forklifts	2,255,816,000	2,550,000,000
The Holding Company provided services to the subsidiary	141,180,100	18,224,000
<i>Hai An Freight Forwarding JSC</i>		
Providing service to the associate	509,972,820	1,367,871,548
The associate shared its profit	747,000,000	747,000,000
3. Short-term receivable from customers	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivable from related parties</i>	83,269,221,239	57,012,207,834
Hai An Port Co., Ltd.	3,675,705,349	20,392,337,400
Hai An Container Transport Co., Ltd.	77,502,428,635	33,802,424,987
Hai An Agency and Logistics Co., Ltd.	1,257,916,474	1,366,908,818
Hai An Freight Forwarding JSC	140,714,022	755,165,007
Branch of Marina Logistics & Agencies Co., Ltd. in Haiphong	686,956,759	693,072,622
Branch of Marina Logistics & Agencies Co., Ltd. in Ho Chi Minh City	5,500,000	2,299,000
<i>Receivable from other customers</i>	8,121,566,689	5,414,267,714
Others	8,121,566,689	5,414,267,714
Total	<u>91,390,787,928</u>	<u>62,426,475,548</u>

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

4. Receivable on loans

4a. Receivable on short-term loans

This is the loan to Mr. Le Phong Hieu to pay land rental once for the project "Container yard and port service" in Phuoc Hoa Commune, Tan Thanh District, Ba Ria – Vung Tau Province for which at present, two parties are co-operating. The term of loan is 6 months from 12 May 2020, the loan principal and interest are once paid on the due date. This loan is extended for payment no later than 30 September 2021.

4b. Receivable on long-term loans

This is the loan given to Pan Hai An Co., Ltd. with the interest rate of 5%/year, the term of 5 years, the grace time of 2 years commencing from the following date of the first disbursement date of the loan (19 November 2019). The principal balance can be refunded once or in many installments commencing from the end of the grace time.

5. Other receivable

5a. Other short-term receivable

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Receivable from related parties</i>	<i>27,739,419,425</i>	-	<i>17,585,109,947</i>	-
Hai An Port Co., Ltd. – Profit receivable	11,218,232,938	-	4,306,149,196	-
Hai An Container Transport Co., Ltd. – BCC business results	16,292,626,107	-	13,131,905,366	-
Payments on behalf	228,560,380	-	147,055,385	-
<i>Receivable from other organizations and individuals</i>	<i>114,142,744,250</i>	-	<i>113,799,267,606</i>	-
Estimated receipt of deposit interest	-	-	73,380,822	-
Deposit for project transfer ⁽ⁱ⁾	112,830,194,452	-	112,423,676,376	-
Deposits and mortgages	15,400,393	-	406,518,076	-
Advances	567,270,700	-	805,240,000	-
Others	729,878,705	-	90,452,332	-
Total	141,882,163,675	-	131,384,377,553	-

- (i) This is the deposit in accordance with the Deposit Contract No. 01/HDDC dated 6 December 2017 and the Deposit Contract Appendix No. 01/PLHD dated 7 May 2018 in order to sign the contract of assuming transfer of 90% of investment right in the project "Container yard and port service" in Phuoc Hoa Commune, Tan Thanh District, Ba Ria – Vung Tau Province. The project "Container yard and port service" has been approved by the People's Committee of Ba Ria - Vung Tau Province to change the form from annual-paid land lease to one-time rent payment for the remaining lease term with the area of 310,507.9 m² in accordance with the Decision No. 238/QD-UBND dated 14 April 2019.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

5b. Other long-term receivable

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Receivable from related party</i>	<i>70,000,000,000</i>	-	<i>45,000,000,000</i>	-
Hai An Container Transport Co., Ltd. n ⁽ⁱ⁾	70,000,000,000	-	45,000,000,000	-
<i>Receivable from other organizations and individuals</i>	<i>74,000,000</i>	-	-	-
Deposits and mortgages	74,000,000	-	-	-
	70,074,000,000	-	45,000,000,000	-

- ⁽ⁱ⁾ This is the receivable from Hai An Container Transport Co., Ltd. (“the Control Party”) on business cooperation capital in accordance with the Business Cooperation Contract (BCC) No. 48/HDHTKD dated 18 April 2017 and the Business Cooperation Contract No. 0101-2021/BCC-HACT dated 11 January 2021 regarding capital contribution cooperation to invest, trade and operate Container vessels. The parties committed to contributing capital to purchase vessels, handing over assets for capital contribution and all project assets to the control party and agreed to let the control party to register ownership, organize business and operate vessel leasing efficiently. The parties would jointly share profit and suffer all losses and risks (if any) from trading and operating vessels in accordance with the rates of capital contribution, terms and conditions of the Contract and the prevailing legal regulations.

The rate of capital contribution of the parties as in the Business Cooperation Contract No. 48/HDHTKD dated 18 April 2017 is as follows:

	Amount (VND)	Rate %
Hai An Transport and Stevedoring JSC	45,000,000,000	56.25%
Hai An Container Transport Co., Ltd. (the Control Party)	10,000,000,000	12.50%
Hai An Agency and Logistics Co., Ltd.	10,000,000,000	12.50%
Hai Ha Investment and Transportation JSC	10,000,000,000	12.50%
Marina Logistics & Agencies Co., Ltd.	5,000,000,000	6.25%
Total	80,000,000,000	100.00%

The rate of capital contribution of the parties as in the Business Cooperation Contract No. 0101-2021/BCC-HACT dated 11 January 2021 is as follows:

	Amount (VND)	Rate %
Hai An Transport and Stevedoring JSC	25,000,000,000	25.00%
Hai An Container Transport Co., Ltd. (the Control Party)	60,000,000,000	60.00%
Hai An Agency and Logistics Co., Ltd.	5,000,000,000	5.00%
Hai Ha Investment and Transportation JSC	5,000,000,000	5.00%
Marina Logistics & Agencies Co., Ltd.	5,000,000,000	5.00%
Total	100,000,000,000	100.00%

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

6. Bad debts

	Overdue time	Ending balance		Overdue time	Beginning balance	
		Historical costs	Provision		Historical costs	Provision
Hung Thinh Transport Co., Ltd. – receivable on providing services	Over 3 years	65,089,486	(65,089,486)	Over 3 years	65,089,486	(65,089,486)
Royal Transport Trading Co., Ltd. - receivable on providing services	Over 3 years	99,744,126	(99,744,126)	Over 3 years	99,744,126	(99,744,126)
Total		164,833,612	(164,833,612)		164,833,612	(164,833,612)

During the period, there were no fluctuations in provision for bad debts.

7. Inventories

	Ending balance		Beginning balance	
	Historical costs	Provision	Historical costs	Provision
Materials and supplies	17,962,608,827	-	16,055,292,995	-
Tools, instruments	85,139,999	-	38,565,717	-
Total	18,047,748,826	-	16,093,858,712	-

8. Prepaid expenses**8a. Short-term prepaid expenses**

	Ending balance	Beginning balance
Lubricant costs	4,633,226,507	1,288,569,717
Insurance premium	1,290,119,989	848,221,457
Highway toll	45,583,000	49,994,000
Office rental	212,000,000	64,000,000
Others	6,946,978	221,540,712
Total	6,187,876,474	2,472,325,886

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Tools, instruments	4,588,812,445	201,495,046
Periodical repair cost of Mv. Hai An Link	8,478,399,550	10,513,215,441
Others	40,979,294	-
Total	13,108,191,289	10,714,710,487

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
Historical costs						
Beginning balance	227,398,863,668	290,869,216,266	523,967,169,138	775,938,182	20,921,370,354	1,063,932,557,608
Purchase during the period	-	-	193,469,514,478	-	-	193,469,514,478
Liquidation, disposal	-	-	(1,547,084,454)	-	-	(1,547,084,454)
Ending balance	227,398,863,668	290,869,216,266	715,889,599,162	775,938,182	20,921,370,354	1,255,854,987,632
<i>In which:</i>						
Fully depreciated but being still in use	48,840,040,640	161,945,225,944	1,262,354,117	294,849,091	77,500,000	212,419,969,792
To be liquidated						
Depreciation						
Beginning balance	128,761,040,639	234,926,934,562	74,409,245,921	655,495,049	8,415,048,155	447,167,764,326
Depreciation during the period	4,944,909,198	7,765,013,503	27,038,792,971	51,199,818	1,042,193,520	40,842,109,010
Liquidation, disposal	-	-	(1,301,713,527)	-	-	(1,301,713,527)
Ending balance	133,705,949,837	242,691,948,065	100,146,325,365	706,694,867	9,457,241,675	486,708,159,809
Net book value						
Beginning balance	98,637,823,029	55,942,281,704	449,557,923,217	120,443,133	12,506,322,199	616,764,793,282
Ending balance	93,692,913,831	48,177,268,201	615,743,273,797	69,243,315	11,464,128,679	769,146,827,823
<i>In which:</i>						
Temporarily unused						
To be liquidated						

Some tangible fixed assets of which the net book value is VND 490,047,251,914 have been mortgaged to secure the loans from banks.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

10. Intangible fixed assets

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
Historical costs			
Beginning balance	4,945,015,236	1,596,310,000	6,541,325,236
Ending balance	<u>4,945,015,236</u>	<u>1,596,310,000</u>	<u>6,541,325,236</u>
<i>In which:</i>			
Fully depreciated but being still in use	-	1,515,060,000	1,515,060,000
Amortization			
Beginning balance	2,391,504,165	1,577,351,682	3,968,855,847
Amortization during the period	70,643,076	8,125,002	78,768,078
Ending balance	<u>2,462,147,241</u>	<u>1,585,476,684</u>	<u>4,047,623,925</u>
Net book value			
Beginning balance	2,553,511,071	18,958,318	2,572,469,389
Ending balance	<u>2,482,867,995</u>	<u>10,833,316</u>	<u>2,493,701,311</u>
<i>In which:</i>			
Temporarily unused			
To be liquidated			

11. Construction in progress

	<u>Beginning balance</u>	<u>Increasing during the period</u>	<u>Inclusion in fixed assets during the period</u>	<u>Inclusion in prepaid expenses</u>	<u>Ending balance</u>
Purchase of fixed assets	548,550,000	199,220,256,888	(193,469,514,478)	-	6,299,292,410
Construction in progress	109,631,817	796,498,061	-	-	906,129,878
Large repair of fixed assets	-	4,721,499,428	-	(4,721,499,428)	-
Total	<u>658,181,817</u>	<u>204,738,254,377</u>	<u>(193,469,514,478)</u>	<u>(4,721,499,428)</u>	<u>7,205,422,288</u>

12. Short-term payable to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Payable to related parties	<u>1,470,999,287</u>	<u>1,429,630,855</u>
Hai An Port Co., Ltd.	510,774,890	491,725,239
Hai An General Service JSC	892,207,853	882,497,808
Hai Ha Investment and Transportation JSC	54,616,544	55,407,808
Marina Logistics & Agencies Co., Ltd.	13,400,000	-
Payable to other suppliers	<u>16,033,663,128</u>	<u>14,317,151,675</u>
Triton Container International Ltd.	2,358,350,976	2,292,823,903
Dong Do Crew Manning JSC	2,533,497,912	1,580,351,648
Tam Cang Hai Phong One Member Co., Ltd.	1,442,034,990	1,586,040,500
Vosco Trading and Service JSC	2,185,735,230	1,013,460,000
Others	7,514,044,020	7,844,475,624
Total	<u>17,504,662,415</u>	<u>15,746,782,530</u>

The Company has not had any outstanding overdue liabilities payable to suppliers.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

13. Taxes and other obligations to the State Budget

	Beginning balance	Amount payable during the period	Amount already paid during the period	Ending balance
VAT on local sales	668,452,437	2,759,361,964	(2,800,454,820)	627,359,581
VAT on imports	-	19,829,694,427	(19,829,694,427)	-
Import-export duties	-	660,114,507	(660,114,507)	-
Corporate income tax	3,615,267,483	15,219,971,349	(5,615,267,484)	13,219,971,348
Personal income tax	1,080,315,999	2,975,048,339	(1,632,706,776)	2,422,657,562
Land rental	-	1,479,986,164	(1,479,986,164)	-
Environmental protection tax	-	1,241,487,280	(1,241,487,280)	-
Other taxes	-	5,000,000	(5,000,000)	-
Total	5,364,035,919	44,170,664,030	(33,264,711,458)	16,269,988,491

Value added tax (VAT)

The Company has to pay VAT in accordance with the deduction method. VAT rate is as follows:

Stevedoring for foreign vessels, ocean freight, vessel freight abroad	0%
Service of providing fresh water	5%
Other services of transport, stevedoring	10%

Import - export duties

The Company has declared and paid these duties in line with the Customs' notices.

Corporate income tax

Operating ports of the Company enjoys incentive tax rate of 10% within fifteen years (15 years) from the first year of income from business operations enjoying tax incentive (year 2011) in accordance with Point 3, Part B, Point 1.3 and Point 6, Section II, Part H of the Circular No. 130/2008/TT-BTC dated 26 December 2008 of the Ministry of Finance.

Incentive term: CIT exemption in 4 years, 50% reduction of the tax payable in the following 9 years since 2011 in accordance with Point 1.3, Section III, Part H of the Circular No. 130/2008/TT-BTC dated 26 December 2008 of the Ministry of Finance.

The Company has to pay corporate income tax for income from other operations at the rate of 20%.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

Corporate income tax payable during the period is estimated as follows:

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Total accounting profit before tax	138,937,171,055	63,745,690,798
Increase/decrease adjustments of accounting profit to determine profit subject to corporate income tax:	-	49,318,120
- Increase adjustments	-	49,318,120
- Decrease adjustments	-	-
Income subject to tax	138,937,171,055	63,795,008,918
Tax-exempted income	(27,859,083,742)	(5,738,072,622)
Taxable income	111,078,087,313	58,056,936,296
In which:		
- Operating ports with incentives	49,779,534,617	29,644,627,426
- Operating ports without incentives	13,537,907,635	8,712,104,510
- Operating vessels	47,760,645,061	19,700,204,360
Corporate income tax rate	20%	20%
Corporate income tax payable at the common tax rate	22,215,617,463	11,611,387,259
Difference of corporate income tax due to application of other tax rate than the common tax rate	(4,977,953,462)	(2,964,462,743)
Corporate income tax exempted, deducted	(2,488,976,731)	(1,482,231,371)
Corporate income tax payable	14,748,687,270	7,164,693,145
Corporate income tax paid by business cooperation parties on behalf	(4,073,156,528)	(1,195,405,197)
Corporate income tax payable on behalf of business cooperation parties	4,544,440,607	383,305,643
Total corporate income tax payable	15,219,971,349	6,352,593,591

The determination of corporate income tax payable of the Company is based on the prevailing regulations on taxes. However, these regulations change for each period and the regulations on taxes for various transactions can be explained in various ways. Therefore, the tax amount presented in the interim financial statements could change when being examined by the Tax Office.

Land rental

Land rental is paid according to the notices of the tax department.

Other taxes

The Company has declared and paid these taxes in line with the prevailing regulations.

14. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan interest expenses payable	2,007,658,526	786,004,969
Temporary appropriation of repair and dredging costs	3,600,000,000	-
Others	822,176,256	-
Total	6,429,834,782	786,004,969

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

15. Short-term unrealized revenue

Including revenue received in advance of leasing vessel.

16. Other payable**16a. Short-term payable**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payable to related parties</i>	18,657,762,421	10,419,025,998
Hai An Container Transport Co., Ltd. – business cooperation interest	8,146,472,921	3,378,543,902
Marina Logistics & Agencies Co., Ltd. – business cooperation interest	3,549,490,701	2,659,374,929
Hai An Agency and Logistics Co., Ltd. – business cooperation interest	1,504,874,876	479,445,983
Hai Ha Investment and Transportation JSC – business cooperation interest	3,576,943,229	2,419,651,934
Hai An Freight Forwarding JSC – business cooperation interest	1,399,980,694	1,212,009,250
Allowance for the BOM, the Board of Control	480,000,000	270,000,000
<i>Payable to other organization and individuals</i>	36,154,848,074	27,012,065,731
Receipts on behalf of SM Line Corporation	33,051,709,705	26,236,882,839
Trade Union's expenditure	190,264,197	197,445,359
Dividends payable	2,861,421,850	535,811,400
Others	51,452,322	41,926,133
Total	<u>54,812,610,495</u>	<u>37,431,091,729</u>

16b. Other long-term payable

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payable to related parties on BCC capital contribution under the Contract No. 66/HDHTKD (*)</i>	35,000,000,000	35,000,000,000
Hai An Container Transport Co., Ltd.	10,000,000,000	10,000,000,000
Hai An Freight Forwarding JSC	5,000,000,000	5,000,000,000
Hai Ha Investment and Transportation JSC	10,000,000,000	10,000,000,000
Marina Logistics & Agencies Co., Ltd.	10,000,000,000	10,000,000,000
<i>Payable to related parties on BCC capital contribution under the Contract No. 68/HDHTKD (*)</i>	70,000,000,000	70,000,000,000
Hai An Container Transport Co., Ltd.	30,000,000,000	30,000,000,000
Hai An Freight Forwarding JSC	5,000,000,000	5,000,000,000
Hai An Agency and Logistics Co., Ltd.	10,000,000,000	10,000,000,000
Hai Ha Investment and Transportation JSC	10,000,000,000	10,000,000,000
Marina Logistics & Agencies Co., Ltd.	15,000,000,000	15,000,000,000
<i>Payable to related parties on BCC capital contribution under the Contract No. 02-2021 HDHTKD(*)</i>	44,000,000,000	-
Hai Ha Investment and Transportation JSC	11,000,000,000	-
Hai An Container Transport Co., Ltd.	33,000,000,000	-
Total	<u>149,000,000,000</u>	<u>105,000,000,000</u>

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

- (*) According to the Business Cooperation Contract (BCC) No. 66/HDHTKD dated 8 May 2019 and the Business Cooperation Contract (BCC) No. 68/HDHTKD dated 29 June 2020 and the Business Cooperation Contract No. 02-2021 HDHTKD dated 2 February 2021 regarding capital contribution cooperation to invest, trade and operate Container vessels, the Company is "the Control Party". The parties committed to contributing capital to purchase vessels, handing over assets for capital contribution and all project assets to the control party and agreed to let the control party to register ownership, organize business and operate vessel leasing efficiently. The parties would jointly share profit and suffer all losses and risks (if any) from trading and operating vessels in accordance with the rates of capital contribution, terms and conditions of the Contract and the prevailing legal regulations.

The rate of capital contribution of the parties as in the Business Cooperation Contract No. 66/HDHTKD dated 8 May 2019 is as follows:

	<u>Amount (VND)</u>	<u>Rate %</u>
Hai An Transport and Stevedoring JSC	40,000,000,000	53.33%
Hai An Container Transport Co., Ltd.	10,000,000,000	13.33%
Hai An Freight Forwarding JSC	5,000,000,000	6.68%
Hai Ha Investment and Transportation JSC	10,000,000,000	13.33%
Marina Logistics & Agencies Co., Ltd.	10,000,000,000	13.33%
Total	<u>75,000,000,000</u>	<u>100%</u>

The rate of capital contribution of the parties as in the Business Cooperation Contract No. 68/HDHTKD dated 29 June 2020 is as follows:

	<u>Amount (VND)</u>	<u>Rate %</u>
Hai An Transport and Stevedoring JSC	30,000,000,000	30%
Hai An Container Transport Co., Ltd.	30,000,000,000	30%
Hai An Freight Forwarding JSC	5,000,000,000	5%
Hai An Agency and Logistics Co., Ltd.	10,000,000,000	10%
Hai Ha Investment and Transportation JSC	10,000,000,000	10%
Marina Logistics & Agencies Co., Ltd.	15,000,000,000	15%
Total	<u>100,000,000,000</u>	<u>100%</u>

The rate of capital contribution of the parties as in the Business Cooperation Contract No. 02-2021 HDHTKD dated 2 February 2021 is as follows:

	<u>Amount (VND)</u>	<u>Rate %</u>
Hai An Transport and Stevedoring JSC	66,000,000,000	60%
Hai An Container Transport Co., Ltd.	33,000,000,000	30%
Hai Ha Investment and Transportation JSC	11,000,000,000	10%
Total	<u>110,000,000,000</u>	<u>100%</u>

17. Loans

17a. Short-term loans

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Short-term loan from bank</i>	<i>42,270,810,451</i>	<i>8,889,932,577</i>
Vietcombank –		
Haiphong Branch ⁽ⁱ⁾	42,270,810,451	-
BIDV – Haiphong Branch ⁽ⁱⁱ⁾	-	8,889,932,577

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

<i>Due long-term loans (see Note V.17b)</i>	63,161,058,555	49,257,475,755
MB – Transaction Office 1	1,240,295,520	2,488,869,890
Vietcombank – Haiphong Branch	51,857,603,035	36,705,445,865
BaoVietBank – Head office	10,063,160,000	10,063,160,000
Total	105,431,869,006	58,147,408,332

The Company has solvency to pay short-term loans.

- (i) This is the loan from Vietcombank – Haiphong Branch in accordance with the Credit Grant Contract No. 01.2021/HDCVHM/VCB-HAIAN dated 18 January 2021, with the loan limit of VND 60,000,000,000 to serve short-term business operation of the Company, the term of 6 months commencing from the following date of the loan capital disbursement date. The term of loan limit maintenance is 12 months.
- (ii) This is the loan from BIDV – Haiphong Branch in accordance with the Limit Credit Contract No. 01/2020/14287326/HDTD dated 30 September 2020 to sponsor short-term legal, reasonable and valid credit demand to serve business operation of the customer, with the loan term of 12 months, the loan limit of VND 25,000,000,000. The loan interest is determined in each disbursement time.

Details of increases/decreases of the short-term loans during the period are as follows:

	Short-term loans from banks	Due long-term loans	Total
Beginning balance	8,889,932,577	49,257,475,755	58,147,408,332
Increase during the period	42,270,810,451	-	42,270,810,451
Transfer from long-term loans and debts	-	38,533,745,297	38,533,745,297
Amount already paid during the period	(8,889,932,577)	(24,551,372,165)	(33,441,304,742)
Exchange rate difference arising		(74,766,882)	(74,766,882)
Exchange rate difference due to revaluation at the end of the period		(4,023,450)	(4,023,450)
Ending balance	42,270,810,451	63,161,058,555	105,431,869,006

17b. Long-term loans

	Ending balance	Beginning balance
Vietcombank – Haiphong Branch ⁽ⁱ⁾	140,852,737,901	81,735,757,073
BaoVietBank – Head office ⁽ⁱⁱ⁾	30,189,470,000	35,221,050,000
Total	171,042,207,901	116,956,807,073

The Company has solvency to pay long-term loans.

- (i) These are the loans from Vietcombank – Haiphong Branch in accordance with the following contracts:
- The Credit Contract No. 2016/DA/HDTD/VCB-HA dated 6 September 2016 to invest in the system of 10 container trucks with the term of 48 months commencing from the first disbursement date, no grace. This loan is secured by the whole assets formed after investment.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

- The Credit Contract No. 01/2018/VCB-HAIAN dated 15 October 2018 for the purpose of financing the implementation of the project of investment in Sinar Brani container vessel, the term of 60 months (5 years) commencing from the following date of the first disbursement date of the loan capital, the grace time of 6 months commencing from the following date of the first disbursement date of the loan capital but not over 3 months commencing from the date of the first receipt resource from operating/hiring vessel, the debt payment term is 19 periods (every 3 months), the first period of principal debt payment is after the termination of grace time. This loan is secured by Mv. Hai An Link.
 - The Medium-term and Long-term Credit Contract No. 01.2019/HDCV/VCB-HAIAN dated 29 May 2019 to invest in VNL Ruby container vessel project with the term of 60 months, the grace time of 6 months commencing from the following date of the first disbursement date of the loan capital but not over 3 months commencing from the date of the first receipt resource from operating/hiring vessel, the first period of principal debt payment would be after the termination of grace time, the loan interest is paid every 3 months. This loan is secured by mortgaging assets including 2 PPM Terex fork-lift trucks, Kirow Ardelt GMBH crane, 5 tractors and 5 trailers, Mv. Hai An Link and Mv. VNL Ruby.
 - The Credit Contract No. 012021/HDCV/VCB-XDHA dated 9 April 2021 to purchase Mv. HAIAN WEST with the amount of VND 84,378,240,000, the term of 60 months commencing from the first disbursement date on 15 April 2021. Principal debt and interest are paid every 3 months, the first debt payment period was on 15 July 2021. This loan is secured by Mv. HAIAN WEST in accordance with the Vessel Mortgage Agreement No. 01.2021/HDTC/VCB-XDHA.
- (ii) This is the loan from BaoVietBank – Head office in accordance with the Contract No. 0056-2020-HDDTD1-BV007 dated 17 July 2020 to purchase the used container vessel named Mv. STELLAR WILLEMSTADT (IMO: 9470717) with the amount of VND 47,800,000,000, the term of 60 months, the due date is on 17 July 2025, the guarantee asset is the vehicle formed from the loan capital which is Mv. STELLAR WILLEMSTADT (IMO: 9470717).

Payment schedule of the long-term loans is as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Under 1 year	63,161,058,555	49,257,475,755
From 1 year to 5 years	171,042,207,901	116,956,807,073
Over 5 years	-	-
Total	<u>234,203,266,456</u>	<u>166,214,282,828</u>

Details of increases/decreases of the long-term loans are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	116,956,807,073	114,623,264,579
Increase	92,851,110,750	7,806,537,148
Transfer to due long-term loans	(38,533,745,297)	(20,910,865,712)
Exchange rate differences due to revaluation of ending balances of loans in foreign currencies	(231,964,625)	306,882,280
Ending balance	<u>171,042,207,901</u>	<u>101,825,818,295</u>

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

18. Bonus, welfare funds

	<u>Beginning balance</u>	<u>Increase due to appropriation from profit</u>	<u>Disbursement during the period</u>	<u>Ending balance</u>
Bonus fund	17,981,167,213	6,862,000,000	(4,178,000,000)	20,665,167,213
BOM's bonus fund	7,380,644,434	5,147,000,000	(137,400,000)	12,390,244,434
Total	25,361,811,647	12,009,000,000	(4,315,400,000)	33,055,411,647

19. Owner's equity

19a. Statement of fluctuations in owner's equity

	<u>Owner's contribution capital</u>	<u>Share premiums</u>	<u>Treasury stocks</u>	<u>Business promotion fund</u>	<u>Retained profit after tax</u>	<u>Total</u>
Beginning balance of the previous year	487,827,510,000	115,606,612,922	(14,920,919,678)	206,901,070,809	144,383,217,117	939,797,491,170
Re-purchase of shares already issued (*)	-	-	(7,984,565,500)	-	-	(7,984,565,500)
Profit in the previous period	-	-	-	-	56,580,997,653	56,580,997,653
Appropriation of funds	-	-	-	28,877,000,000	(38,983,000,000)	(10,106,000,000)
Share of dividends of the year 2019	-	-	-	-	(47,392,798,000)	(47,392,798,000)
Ending balance of the previous period	487,827,510,000	115,606,612,922	(22,905,485,178)	235,778,070,809	114,588,416,770	930,895,125,323
Beginning balance of the current year	487,827,510,000	115,606,612,922	(22,905,485,178)	235,778,070,809	171,562,014,440	987,868,722,993
Profit in the current period	-	-	-	-	124,188,483,785	124,188,483,785
Appropriation of funds	-	-	-	34,312,000,000	(46,321,000,000)	(12,009,000,000)
Share of dividends of the year 2020	-	-	-	-	(47,392,798,000)	(47,392,798,000)
Ending balance of the current period	487,827,510,000	115,606,612,922	(22,905,485,178)	270,090,070,809	202,036,700,225	1,052,655,408,778

(*) The Company re-purchased shares as treasury stocks in accordance with the BOM's Resolution No. 0203A-2020/NQ-HDQT dated 23 March 2020. The repurchase completed on 2 May 2020.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)**19b. Details of owner's contribution capital**

	<u>Ending balance</u>	<u>Beginning balance</u>
Owner's contribution capital	487,827,510,000	487,827,510,000
Share premium	115,606,612,922	115,606,612,922
Treasury stocks	(22,905,485,178)	(22,905,485,178)
Total	<u>580,528,637,744</u>	<u>580,528,637,744</u>

19c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	48,782,751	48,782,751
Number of shares already issued	48,782,751	48,782,751
- Common shares	48,782,751	48,782,751
Number of shares repurchased	1,389,953	1,389,953
- Common shares	1,389,953	1,389,953
Number of outstanding shares	47,392,798	47,392,798
- Common shares	47,392,798	47,392,798

Face value per outstanding share: VND 10,000.

19d. Profit distribution

During the period, the Company has distributed profit in accordance with the Resolution of 2021 Annual General Meeting of the Shareholders No. 0205-2021/NQ-DHDCD dated 26 May 2021 as follows:

	VND
• Share of dividends to the shareholders (10%)	: 47,392,798,000
• Appropriation of business promotion fund	: 34,312,000,000
• Appropriation of BOM's fund	: 5,147,000,000
• Appropriation of bonus, welfare funds	: 6,862,000,000

20. Off-interim balance sheet items**Foreign currencies**

	<u>Ending balance</u>	<u>Beginning balance</u>
US Dollar (USD)	1,327,316.33	1,017,409.40
Euro (EUR)	40.54	40.54

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT**1. Sales of selling goods and providing services****1a. Gross sales**

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Sales of operating ports	153,021,041,724	125,087,181,362
Sales of operating vessels	156,910,569,645	102,156,883,569
Sales of other activities	42,547,322,693	36,491,457,198
Total	<u>352,478,934,062</u>	<u>263,735,522,129</u>

1b. Sales of selling goods and providing services to related parties

Apart from transactions of providing services to subsidiaries as presented in Note V.2c, the Company has also had transactions of providing services of operating vessels, operating ports and leasing assets to related parties which are not subsidiaries as follows:

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Hai An Agency and Logistics Co., Ltd.	3,358,650,833	1,822,654,528
Hai An General Service JSC	89,956,722	13,090,909
Marina Logistics & Agencies Co., Ltd.	12,628,000	-
Branch of Marina Logistics & Agencies Co., Ltd. in Haiphong	1,907,676,672	933,023,982
"K" Line Logistic (Vietnam) Co., Ltd.	-	588,076,181

2. Costs of goods sold

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Costs of operating ports	88,883,068,765	85,066,825,864
Costs of operating vessels	104,338,990,462	78,538,211,746
Costs of other activities	29,517,729,748	28,888,698,453
Total	<u>222,739,788,975</u>	<u>192,493,736,063</u>

3. Financial income

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Bank deposit interest	1,778,216,547	3,481,878,461
Loan interest	2,010,906,013	583,166,666
Dividends and profits shared	27,859,083,742	5,738,072,622
Gain on exchange rate differences	1,081,644,280	972,113,184
Gain on exchange rate differences due to revaluation of monetary items in foreign currencies	147,876,901	-
Total	<u>32,877,727,483</u>	<u>10,775,230,933</u>

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

4. Financial expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Loan interest expenses	4,510,322,565	4,356,742,500
Provision for devaluation of long-term investments	4,680,416,887	3,164,800,985
Loss from exchange rate differences	78,391,637	81,783,820
Loss from exchange rate differences due to revaluation of monetary items in foreign currencies	-	480,256,844
Total	9,269,131,089	8,083,584,149

5. Administrative overheads

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Expenses for staff	6,354,981,540	4,979,611,341
Expenses for managing materials	151,957,127	155,162,174
Expenses for office stationery	186,840,268	9,967,909
Depreciation of fixed assets	578,134,567	933,551,412
Taxes, fees and duties	35,787,541	50,923,000
External services hired	1,943,927,374	1,465,504,697
Others	3,367,896,401	2,656,194,252
Total	12,619,524,818	10,250,914,785

6. Other income

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Gain on disposal and liquidation of fixed assets	209,174,528	-
Compensation	-	265,933,200
Others	9,419,767	34,187,082
Total	218,594,295	300,120,282

7. Other expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Expenses for support	2,000,000,000	230,000,000
Others	9,639,903	6,947,549
Total	2,009,639,903	236,947,549

8. Earnings per share

The information of basic earnings per share is presented in the interim consolidated financial statements.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

9. Operating expenses per element

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Expenses for materials and supplies	38,677,094,188	32,572,732,476
Labor costs	23,613,963,999	18,287,200,179
Depreciation of fixed assets	36,149,274,614	38,689,575,437
External services hired	83,991,197,862	87,393,102,200
Others	52,927,783,130	25,802,040,556
Total	<u>235,359,313,793</u>	<u>202,744,650,848</u>

VII. OTHER INFORMATION**1. Transactions and balances with related parties**

Related parties of the Company include: the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The key managers include: the members of the Board of Management and the Executive officers (the General Directors). Related individuals with the key managers are their relatives.

Transactions and liabilities with the key managers and their related individuals

The Company has not had any transactions and liabilities with the key managers and their related individuals.

Income of the key managers

	Accumulated from the beginning of the year to the end of the current period			
	<u>Current year</u>	<u>Previous year</u>		
Salary	1,449,750,772	1,158,130,772		
Allowance	270,000,000	276,000,000		
Bonus	2,047,101,054	1,390,500,284		
Total	<u>3,766,851,826</u>	<u>2,824,631,056</u>		
	<u>Salary</u>	<u>Allowance</u>	<u>Bonus</u>	<u>Total income</u>
Current period				
Mr. Vu Ngoc Son – Board Chairman	684,830,772	36,000,000	853,463,125	1,574,293,897
Mr. Vu Thanh Hai – Board member/General Director	456,500,000	36,000,000	597,355,936	1,089,855,936
Mr. Tran Quang Tien - Board member/Deputy General Director	308,420,000	36,000,000	272,281,993	616,701,993
Mr. Nguyen Ngoc Tuan – Board Member/Deputy General Director	-	36,000,000	120,000,000	156,000,000

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

Ms. Tran Thi Hai Yen – Board member	-	36,000,000	60,000,000	96,000,000
Ms. Nguyen Thi Van - Board member	-	36,000,000	60,000,000	96,000,000
Ms. Nguyen Thi Thanh Tu – Manager of the Board of Control	-	18,000,000	36,000,000	54,000,000
Ms. Tran Thi Thom – Member of the Board of Control	-	18,000,000	24,000,000	42,000,000
Mr. Nguyen Xuan Loc - Member of the Board of Control	-	18,000,000	24,000,000	42,000,000

1,449,750,772	270,000,000	2,047,101,054	3,766,851,826
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	Salary	Allowance	Bonus	Total income
Previous period				
Mr. Vu Ngoc Son – Board Chairman	689,630,772	36,000,000	627,252,814	1,352,883,586
Mr. Vu Thanh Hai – Board member/General Director	448,500,000	36,000,000	443,247,470	927,747,470
Mr. Nguyen Ngoc Tuan – Board Member/Deputy General Director	-	36,000,000	100,000,000	136,000,000
Mr. Bui Tuan Ngoc - Board member	-	6,000,000	-	6,000,000
Ms. Tran Thi Hai Yen – Board member	-	36,000,000	50,000,000	86,000,000
Mr. Tran Quang Tien - Board member/Deputy General Director	20,000,000	36,000,000	50,000,000	106,000,000
Ms. Nguyen Thi Van - Board member	-	36,000,000	50,000,000	86,000,000
Ms. Nguyen Thi Thanh Tu – Manager of the Board of Control	-	18,000,000	30,000,000	48,000,000
Ms. Tran Thi Thom – Member of the Board of Control	-	18,000,000	20,000,000	38,000,000
Mr. Nguyen Xuan Loc - Member of the Board of Control	-	18,000,000	20,000,000	38,000,000
Total	1,158,130,772	276,000,000	1,390,500,284	2,824,631,056

Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Hai An Port Co., Ltd.	Subsidiary
Hai An Container Transport Co., Ltd.	Subsidiary
Pan Hai An Co., Ltd.	Subsidiary
Hai An Freight Forwarding JSC	Associate
Hai An Agency and Logistics Co., Ltd.	Associate of the subsidiary
Hai An General Service JSC	Subsidiary of the associate
Hai Ha Investment and Transportation JSC	Large shareholder with the same key manager

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

Other related parties	Relationship
Marina Logistics & Agencies Co., Ltd.	With the same key manager
"K" Line Logistic (Vietnam) Co., Ltd.	With the same key manager
Green Field Corporation	With the same key manager
Green Field Agency JSC	With the same key manager

Transactions with other related parties

Apart from transactions with subsidiaries, associate as presented in Note V.2c as well as transactions of providing services to other related parties which are not subsidiaries, associate as presented in Note VI.1b, the Company has also had other transactions with other related parties as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
<i>Hai An General Service JSC</i>		
Using services of operating ports	2,293,912,919	2,433,135,628
<i>Hai Ha Investment and Transportation JSC</i>		
HATS paid dividends	5,567,500,000	5,567,500,000
Using service of operating port	-	304,442,416
Office rental	1,313,986,984	909,750,780
HATS received BCC contribution capital	11,000,000,000	-
HATS shared BCC profit	2,419,651,934	-
<i>Hai An Agency and Logistics Co., Ltd.</i>		
HATS shared BCC profit	479,445,983	-
<i>Marina Logistics & Agencies Co., Ltd</i>		
HATS paid dividends	1,722,060,000	1,722,060,000
Using service of operating port	-	2,100,000
HATS shared BCC profit	2,659,374,929	-
<i>Branch of Marina Logistics & Agencies Co., Ltd. in Ho Chi Minh City</i>		
Using service of operating port	40,909,090	-
<i>Green Field Corporation</i>		
HATS paid dividends	1,503,200,000	2,000,000,000
<i>Green Field Agency JSC</i>		
HATS paid dividends	558,400,000	1,000,000,000

Liabilities with other related parties

Liabilities with other related parties are presented in Notes V.3, V.4, V.5, V.12 and V.16.

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

2. Segment information

The Company's segment information is presented according to business segments and geographical segments. The primary reporting format is the business segments basing on the internal organizational and management structure as well as the system of internal financial reporting of the Company.

2a. Business segments

The Company has had the major business segments as follows:

- Segment 01: Operating ports.
- Segment 02: Operating vessels.
- Segment 03: Other activities (including road transport, agency service, leasing vessels, etc.)

Information on the business results, fixed assets, other long-term assets and non-cash large expenses of business segments of the Company is presented as follows:

	Activity of operating ports	Activity of operating vessels	Other activities	Total
Current period				
Net sales of selling goods and providing services externally	153,021,041,724	156,910,569,645	42,547,322,693	352,478,934,062
Net sales of selling goods and providing services among segments				
Total net sales of selling goods and providing services	153,021,041,724	156,910,569,645	42,547,322,693	352,478,934,062
Segment business results	65,310,332,455	51,399,219,687	13,029,592,945	129,739,145,087
Expenses not allocated for each segment				(12,619,524,818)
Profit from business operation				117,119,620,269
Financial income				32,877,727,483
Financial expenses				(9,269,131,089)
Other income				218,594,295
Other expenses				(2,009,639,903)
Current corporate income tax				(14,748,687,270)
Profit after corporate income tax				124,188,483,785
Total expenses arising to purchase fixed assets and other long-term assets	6,909,175,391	193,469,514,478	-	200,378,689,869
Total depreciation expenses and allocation of long-term prepaid expenses	12,206,453,654	28,191,020,814	2,846,379,834	43,243,854,302
Previous period				
Net sales of selling goods and providing services externally	125,087,181,362	102,156,883,569	36,491,457,198	263,735,522,129
Net sales of selling goods and providing services among segments				
Total net sales of selling goods and providing services	125,087,181,362	102,156,883,569	36,491,457,198	263,735,522,129

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANYAddress: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

	Activity of operating ports	Activity of operating vessels	Other activities	Total
Segment business results	40,020,355,498	23,618,671,823	7,602,758,745	71,241,786,066
Expenses not allocated for each segment				(10,250,914,785)
Profit from business operation				60,990,871,281
Financial income				10,775,230,933
Financial expenses				(8,083,584,149)
Other income				300,120,282
Other expenses				(236,947,549)
Current corporate income tax				(7,164,693,145)
Profit after corporate income tax				56,580,997,653
Total expenses arising to purchase fixed assets and other long-term assets	2,736,115,163	2,624,735,452	25,000,000,000	30,360,850,615
Total depreciation expenses and allocation of long-term prepaid expenses	20,892,620,946	14,690,956,837	2,136,958,728	37,720,536,511

Assets and liabilities of business segments based on the Company are as follows:

	Activity of operating ports	Activity of operating vessels	Other segments	Total
Ending balance				
Direct assets of segments	161,822,828,952	784,310,434,086	48,421,078,495	994,554,341,533
Assets allocated for segment				619,042,722,882
Assets not allocated for each segment				<u>1,613,597,064,415</u>
Total assets				
Direct payable liabilities of segments	44,824,325,669	394,720,184,815	64,354,493,255	503,899,003,739
Payable liabilities allocated for each segment				57,042,651,898
Payable liabilities not allocated for each segment				<u>560,941,655,637</u>
Total payable liabilities				
Beginning balance				
Direct assets of segments	286,582,195,687	549,555,612,226	52,349,991,900	888,487,799,813
Assets allocated for segment				-
Assets not allocated for each segment				472,466,760,635
Total assets				<u>1,360,954,560,448</u>
Direct payable liabilities of segments	15,063,369,736	276,110,073,417	40,700,881,176	331,874,324,329
Payable liabilities allocated for each segment				41,211,513,126
Payable liabilities not allocated for each segment				<u>373,085,837,455</u>
Total payable liabilities				

HAI AN TRANSPORT AND STEVEDORING JOINT STOCK COMPANY

Address: 7th Floor, No. 45 Trieu Viet Vuong, Bui Thi Xuan Ward, Hai Ba Trung District, Hanoi City

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ended 31 December 2021

Notes to the interim financial statements (cont.)

2b. Geographical segments

All the operations of the Company only take place in Vietnamese territory.

3. Subsequent events

There have been no material events after the balance sheet date, which need to make adjustments on the figures or the disclosures in the interim financial statements.

Prepared on 15 August 2021

Prepared by



Tran Thi Thanh Hao

Chief Accountant



Tran Thi Thanh Hao

General Director



Vu Thanh Hai





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